

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 710 - SB 1562

February 17, 2009

SUMMARY OF BILL: Prohibits a facilitator of a tax refund anticipation loan from providing the proceeds of the loan in any form other than a check.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- A "check" is defined as a bank draft, a cashier's or teller's check, a payee initiated demand draft, or a money order.
- These types of loans are not regulated by the Board of Accountancy or any other agency of state government. Therefore, there is no fiscal impact on regulatory activities of the state.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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